

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Bengaluru Chapter,
The Institute of Cost Accountants of India,
CMA Bhavan, No. 81,
Mallikarjuna Temple Street,
Basavanagudi,
Bengaluru – 560 004.

Report on the Financial Statements

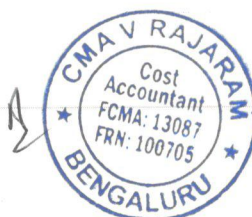
We have audited the accompanying financial statements of Bengaluru Chapter of the Institute of Cost Accountants of India, which comprise the Balance Sheet as at 31st March 2025 and the Income & Expenditure Account for the year then ended 31st March 2025, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Observations:

- Receivable from Headquarters (Current Assets) stand at Rs. 23,18,239.52/-, including an outstanding amount of Rs. 37,102.18/- from previous years, of this, Rs. 21,759.18/- remains unreconciled as on the date of audit.
- TDS receivable amounting to Rs. 21,58,366.00/- reflected in the Balance Sheet as at 31.03.2025 pertaining to F.Y 2023 – 24 and F.Y. 2024 - 25 is subject to confirmation from Headquarters.
- Statutory compliances related to Income Tax-TDS, GST-TDS, and GST are duly adhered to by the Bengaluru Chapter. Income Tax-TDS is deducted, remitted, and returns are filed directly by the Chapter. Collection of GST and Deduction of GST-TDS, wherever applicable is done at the chapter level; however, remittance and return filing is undertaken by the Headquarters.
- The Internal Audit Report for the half-year periods ended 30.09.2024 and 31.03.2025 have been reviewed. Necessary actions have been taken to ensure compliance with the observations raised, wherever applicable.
- An outstanding amount of Rs. 2,360/- has been reflected under debtors for over two years. In view of its nominal value and considering materiality, management may review the balance and consider writing it off.
- Upon inquiry regarding the GST notices, officials from the Bengaluru Chapter confirmed that GST cases are directly handled by Headquarters. However, the chapter does not have information on the current status or closure of these notices. It is recommended that the Management obtain clarification from the Headquarters to ensure proper tracking and resolution.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March 2025.

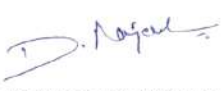



(b) in the case of the Income & Expenditure Account, of the surplus/ deficit for the year ended on that date.

V. Rajaram



CMA V Rajaram
Cost & Management Accountant
FRN 100705
FCMA 13087
UDIN: 2513087ZZNWA3ES5IP

Place: Bengaluru
Date: 15.05.2025

The Institute of Cost Accountants of India Bengaluru Chapter Balance Sheet as at 31st March, 2025			
Particulars	Sch. No.	31.03.2024 (Rs.)	31.03.2025 (Rs.)
Institute / Chapter Fund:			
Opening Balance of General Chapter Fund		20,44,71,759	21,87,31,629
Add: Surplus transferred from Income & Expenditure A/c		1,42,59,870	2,03,12,280
Closing Balance of General Chapter Fund		21,87,31,629	23,90,43,909
Library Fund (Transferred from Library Deposit)		9,71,929	9,71,929
Miscellaneous Prize & Other Funds	AG	79,750	79,750
Total Funds		21,97,83,308	24,00,95,588
Represented By:			
Fixed Assets :	1		
Gross Block		57,94,348	64,25,239
Less: Accumulated Depreciation		44,49,336	47,50,758
Net Block		13,45,012	16,74,481
Total Fixed Assets (A)		13,45,012	16,74,481
Investments :			
Current Assets: Stock at Cost	2	32,725	96,556
Coaching Fees & Other Receivable from H.Q		17,86,488	23,18,240
Sundry Debtors (Other than Inter-Unit Transactions)	AN	87,106	6,96,892
Cash - in - Hand		-	16
Balances with Scheduled Banks :			
In Current Accounts	AP-1	1,88,872	9,68,022
Fixed Deposits with Banks	3	20,73,46,469	22,35,90,863
Accrued Interest on Fixed Deposits	3	82,28,949	94,17,336
Total Current Assets (B)		21,76,70,609	23,70,87,925
Loans & Advances:			
Prepaid Expenses		6,132	6,132
TDS Receivable		13,38,061	21,58,366
Security Deposits (BESCOM)		38,846	38,846
Total Loans & Advances (C)		13,83,039	22,03,344
Less : Current Liabilities & Provisions			
Sundry Creditors (Other than Current A/c)	AS-2	6,15,351	8,70,162
Total Current Liabilities & Provisions (D)		6,15,351	8,70,162
Net Current Assets (B + C - D)		21,84,38,297	23,84,21,107
Miscellaneous Expenditure (to the extent not written off)		-	-
Total Application of Funds		21,97,83,308	24,00,95,588
<p style="text-align: center;">For and On Behalf of Bengaluru Chapter</p> <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  CMA Rajesh Devi Reddy Secretary </div> <div style="text-align: center;">  CMA Santosh G Kalburgi Treasurer </div> <div style="text-align: center;">  CMA (Dr.) Abhijeet S Jain Chairman </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> Place : Bengaluru Date : 15.05.2025 </div> <div style="text-align: center;"> <p>As per our report attached</p> <p>For CMA V Rajaram, Cost Accountant (FRN - 100705)</p>  CMA V Rajaram, Proprietor (FCMA 13087) </div> </div>			

**The Institute of Cost Accountants of India,
Bengaluru Chapter
Income & Expenditure Account for the year ended 31st March, 2025**

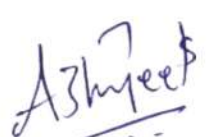
Particulars	Sch. No.	For the Year Ended (Rs.)	
		31.03.2024	31.03.2025
INCOME :			
CPD organised by the Chapter	D-2	38,52,834	58,40,954
Sale of Publications		15,000	13,150
Interest on Fixed Deposit	H-1	1,40,27,057	1,60,83,687
Share of Postal & Oral Coaching Fees /Revenue Grant	I-1	1,02,04,450	1,28,71,350
Sundry/MISC Income	J-1	82,583	844
Total Income - (A)		2,81,81,924	3,48,09,985
EXPENDITURE :			
Salaries & Allowances		15,08,000	13,85,543
Office Expenses	N	23,72,810	20,79,251
CPD Programme and other Event Expenses	Q	46,79,221	63,47,739
Coaching Expenses	R	49,41,049	38,72,785
Statutory Audit Fee		60,000	1,20,000
AGM & Other Meeting Expenses	W	1,41,788	1,35,575
Cost of Prospectus / Publications Sold		10,500	12,889
Depreciation :	1	2,08,686	3,01,422
Total Expenditure - (B)		1,39,22,054	1,42,55,205
Surplus for the year (A - B)		1,42,59,870	2,05,54,780
Add: Prior Period Income		-	
Less: Prior Period Expenses		-	2,42,500
Net Surplus transferred to Chapter Fund		1,42,59,870	2,03,12,280

For and On Behalf of Bengaluru Chapter


CMA Rajesh Devi Reddy
Secretary




CMA Santosh G Kalburgi
Treasurer


CMA (Dr.) Abhijeet S Jain
Chairman

Place : Bengaluru
Date : 15.05.2025

As per our report attached
For CMA V Rajaram, Cost Accountant (FRN-100705)




CMA V Rajaram, Proprietor (FCMA 13087)

PS : Previous year figures are re-grouped / re-classified, wherever necessary

The Institute of Cost Accountants of India Bengaluru Chapter Schedules to Balance Sheet as at 31st March, 2025		
Particulars	31.03.2024 (Rs.)	31.03.2025 (Rs.)
Schedule No. 'AG' - Miscellaneous Prize & Other Funds:		
C.R. Raghavendra Rao Memorial Prize	2,500	2,500
Manawala Gajarajan Prize	3,000	3,000
Thirumalamma Prize	5,000	5,000
Ramalakshamma & Ishwaraiah Prize	5,000	5,000
N.Lakshiminarayana Memorial Prize	11,500	11,500
C.R. Raghavendra Rao Memorial Prize	3,000	3,000
S.M. Sitaramaiah Memorial Prize	1,650	1,650
Muthuswamy Memorial Prize	1,600	1,600
Jagannatha Setty Memorial Prize	1,500	1,500
Padmavathamma Venkatagiri Prize	5,000	5,000
S.V. Katwa Prize	10,000	10,000
Shashi Murthy Memorial Prize	10,000	10,000
Anegundi Prize	15,000	15,000
Smt. N. Rajam Prize	5,000	5,000
Total - AG	79,750	79,750
Schedule No. 'AN' - Sundry Debtors & Advances:		
Karnataka Soaps & Detergents Limited	84,746	3,00,000
Raja Mukhopadyay	2,360	2,360
Karnataka Power Transmission Corporation Ltd	-	1,00,000
Mecon Ltd	-	5,250
ONGC Limited	-	1,18,000
Tally Solutions Ltd	-	75,000
Indian Oil Corporation	-	2,36,000
Hindustan Aeronautics Ltd	-	11,150
ICMAI SIRC	-	(1,50,868)
Total - AN	87,106	6,96,892

Contd.....

Balance Sheet Contd.....

Schedule No. 'AP-1' - Balance in Current Accounts:		
Canara Bank A/c No.0473201001961	1,23,631	20,517
KBL A/c No.0902000110128101	65,050	2,30,712
KBL A/c No.0090202400003301	-	6,94,941
State Bank of India A/c No.10005005374	191	21,852
Total - AP-1	1,88,872	9,68,022
Schedule No. 'AS-2' - Sundry Creditors:		
TDS Payable	53,544	55,478
Provision for Expenses	1,84,199	2,76,092
Elixir Enterprises and Hotel Pvt Ltd	-	4,63,022
Shruthu Y V	1,000	
Sri Sigandur Chowdeshari Catering Services	2,96,608	
EMD - Archiecture	80,000	80,000
Karnataka small scale Industries Association		(645)
The Rialto Hotel (Unit BMP Hotels Pvt Ltd)		(3,785)
Total - AS-2	6,15,351	8,70,162

The Institute of Cost Accountants of India, Bengaluru Chapter

Schedule - 1: Fixed Assets as at 31st March 2025

Description of Assets	Dep. Rate	Gross Block (Amount in Rs.)						Depreciation / Amortisation (Amount Rs.)						Net Block as at	
		As at 01.04.2024	Additions > 180 days	Additions < 180 days	Total Additions	Sale / Adjustment	As at 31.03.2025	As at 01.04.2024	For Full Year	For Half Year	Total	Sale / Adjustment	As at 31.03.2025	31.03.2025	31.03.2024
	Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8	Col.9	Col.10	Col.11	Col.12	Col.13	Col.14	Col.15
TANGIBLE ASSETS:															
Furniture & Fixtures	10%	18,14,439	3,400		3,400	2,000	18,15,839	9,59,664	85,818		85,818.00	-	10,45,482	7,70,357	8,54,775
Library Books	40%	3,47,634		4,236	4,236	-	3,51,870	3,09,098	15,414	847	16,261.00	-	3,25,359	26,511	38,536
Office Equipments	15%	31,06,263		6,844	6,844	-	31,13,107	26,79,212	64,058	513	64,571.00	-	27,43,783	3,69,324	4,27,051
Computer Hardware	40%	5,26,012	6,148	5,92,899	5,99,047	-	11,25,059	5,01,362	12,319	1,18,580	1,30,899.00	-	6,32,261	4,92,798	24,650
INTANGIBLE ASSETS:															
Computer Software	40%	-	-	19,364	19,364	-	19,364	-	-	3,873	3,873.00	-	3,873	15,491	-
Current Year Total		57,94,348	9,548	6,23,343	6,32,891	2,000	64,25,239	44,49,336	1,77,609	1,23,813	3,01,422	-	47,50,758	16,74,481	13,45,012
Previous Year Total		57,54,366	28,660	11,322	39,982	-	57,94,348	42,40,650	2,06,422	2,264	2,08,686	-	44,49,336	13,45,012	15,13,716

For and On Behalf of Bengaluru Chapter


CMA Rajesh Devi Reddy
Secretary


CMA Santosh G Kalburgi
Treasurer


CMA (Dr.) Abhijeet S Jain
Chairman




As per our report attached
For CMA V Rajaram, Cost Accountant (FRN- 100705)



**The Institute of Cost Accountants of India
Bengaluru Chapter**

Schedule-2: Stock Schedule For the FY 2024-25

Sl No	Particulars	Opening Stock	Purchased During the Year	Consumption During the year	Closing Stock
		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
		col.1	col.2	col.3= (col.1+col.2-col.4)	col.4
1	Prospectus & Other Materials	32,725	15,714	12,889	35,550
2	Stock of student bags	-	5,34,080	4,73,074	61,006
	Total	32,725	5,49,794	4,85,963	96,556

Note-

- 1 Please fill only the Column no 1, 2 & 4
- 2 Consumption consists of Sales, Complementary Distribution, Wastage, Write off etc.

Schedule-3 : Fixed Deposits :

Canara Bank	6,97,49,364	9,86,31,113
Karnataka Bank	6,48,68,003	5,66,59,750
State Bank of India	7,27,29,102	6,83,00,000
Accrued Interest on Term Deposits	82,28,949	94,17,336
Total - 3	21,55,75,418	23,30,08,199

For and On Behalf of Bengaluru Chapter

D. Rajesh

CMA Rajesh Devi Reddy
Secretary

Santosh

CMA Santosh G Kalburgi
Treasurer

Abhijeet

CMA (Dr.) Abhijeet S Jain
Chairman



Place : Bengaluru
Date : 15.05.2025

As per our report attached
For, CMA V Rajaram, Cost Accountant (FRN- 100705)

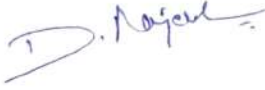

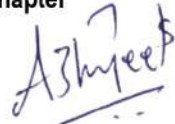




CMA V Rajaram, Proprietor (FCMA 13087)

<p style="text-align: center;">The Institute of Cost Accountants of India, Bengaluru Chapter</p> <p style="text-align: center;">Schedules to Income & Expenditure Account for the year ended 31st March, 2025</p>		
Particulars	For the Year Ended (Rs)	
	31.03.2024	31.03.2025
Schedule No. 'D-2' - CPD Organised by Chapter:		
PD Programme, Conference & KCMA Income & RCC Income	38,52,834	57,40,955
Seminar Income / Diamond Jubille Income	-	1,00,000
Total - D2	38,52,834	58,40,955
Schedule No. 'H-1' - Interest on Fixed Deposit:		
Interest on Term Deposit - Canara Bank	43,86,615	68,53,425
Interest on Term Deposit - KBL	45,96,775	41,04,489
Interest on Term Deposit - SBI	50,43,667	51,25,773
Total - H1	1,40,27,057	1,60,83,687
Schedule No. 'I -1' - Share of Coaching Fees from HQ:		
Pre Orientation Training & IOT Income	10,80,000	10,75,500
Share of Fees from HQ	87,18,150	1,09,63,850
Membership Grant	2,48,800	2,21,600
Students Facility Grant		5,00,000
GST Certification Income	96,000	1,10,400
MSME Certification Course Income	61,500	-
Total - I1	1,02,04,450	1,28,71,350
Schedule No. 'J-1' - Other Income:		
Sale of Old Library Books & Other Income	55,200	-
Election Income	22,000	-
Misc Income	751	844
Sale of Members List Book	4,632	-
Total - J1	82,583	844
Schedule No. 'N' - Office Expenses:		
Travelling & Conveyance	5,19,763	3,99,978
Printing & Stationery	91,361	56,513
Postage & Courier Charges	14,462	19,821
Telephone, SMS & Website Expenses	1,73,951	1,26,853
Electricity Charges	1,52,333	1,43,947
Water Charges	57,080	53,090
Insurance	10,968	5,250
Repair & Maintenance	49,831	93,091
Legal & Professional Charges	10,000	10,000
Bank Charges	15,016	13,768
Watch & Ward Expenses	5,86,990	4,93,625
Rates & Taxes	3,087	-
Staff Welfare	57,577	11,947
Student's Promotional Expenses	4,36,800	5,11,433
Other Expenses	1,93,591	1,39,935
Total - N	23,72,810	20,79,251

Contd.....

Income & Expenditure Account Shedule Contd.....

Schedule No. 'Q' - CPD Programme and other Event Expenses:		
PD Programme, Conference & KCMA & RCC Expenses	46,22,533	63,39,520
National Regional Chapter Coordination Meet	29,016	8,219
Regional Council chapter Co-Ordination Meet	27,672	-
Total - Q	46,79,221	63,47,739
Schedule No. 'R' - Coaching Expenses:		
Honorarium to Faculty	16,74,750	19,48,350
Career Counselling, IOTP & Pre Orientation Training Programme	22,96,682	8,80,565
Coaching Expenses	5,70,696	4,42,194
Rent - Coaching Centres	1,68,000	96,000
Student Fest	91,397	3,49,676
MSME Certification Course Exp	40,677	-
Student GST Certification Course Exp	74,000	1,06,000
Computer & Communication Soft Skill Training Expenses	24,847	50,000
Total - R	49,41,049	38,72,785
Schedule No. 'W' - AGM & Other Meeting Expenses:		
AGM Expenses	1,12,956	1,35,575
Total - R	1,12,956	1,35,575
Schedule No. 'X' - Election Expenses:		
Election Expenses	28,832	-
Total - X	28,832	-
Schedule No. '1' - Depreciation :		
Furniture & Fittings	94,975	85,818
Library Books	21,915	16,262
Office Equipments	75,362	64,571
Computer Hardwares	16,434	1,30,051
Computer Software	-	4,720
Total	2,08,686	3,01,422
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PS : Previous year figures are re-grouped / re-classified, wherever necessary

Significant Accounting Policies & Notes

A. Significant Accounting Policies

1. Basis for preparation of Financial Statements:

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles, the applicable Accounting Standards and the relevant provisions of the Cost and Works Accountants Act, 1959, as amended. The financial statements are prepared as going concern, under the historical cost convention and on accrual basis unless otherwise stated.

2. Entrance Fee:

Entrance Fee received from members is capitalized.

3. Registration Fee:

Registration Fee received from students is recognized as revenue income as and when the student is enrolled.

4. Revenue Recognition:

The Institute recognizes significant items of income on the following basis:

- (a) Membership Subscription is recognized in the year to which it pertains, whenever received.
- (b) Tuition and other Fees received are recognized as income for the year to which it relates.
- (c) Revenue in respect of sale of publications is recognized as income as and when they are sold.
- (d) Examination Fees is recognized for the concerned term(s) to which it pertains.
- (e) Revenue from Programmed Fee is recognized as and when such activity is undertaken.
- (f) Other Income are recognized as and when they accrue.
- (g) Interest income in respect of fixed deposits with Banks is recognized on accrual basis taking into account the amount accrued and at applicable rate
- (h) Income from Investments is recognized as and when the right to receive the payment is established.

5. Expenditure:

The expenditure is recognized on accrual basis including expenses related to postal and oral coaching except in the following cases:

- (I) The Annual Grants to Chapters are recognized as and when disbursed.
- (II) Election Expenses is to be recognized in the financial year in which it is incurred.

6. Property, Plant and Equipment:

Property, plant and equipment are stated at cost less accumulated depreciation and net of impairment, if any. Cost comprises the purchase price and any other cost, attributable to bringing the asset to its working condition for its intended use.

Intangible Assets

Intangible Assets being computer software are carried at cost less accumulated amortization and net of impairment, if any.

Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work in Progress.

7. Depreciation/Amortization:

- (a) Depreciation on Fixed Assets is provided on written down value method as per Income Tax Act, 1961.
- (b) Book Value of Leasehold land including premium paid thereon are amortized over the Lease period. The ground rent, if any, are recognized as expense in the year for which such charges are due or payable.

8. Investments:

Long term investments are stated at cost. However, when there is a decline other than temporary, in the value of long term investments, carrying amount is reduced to recognize the decline.

9. Inventories:

Publication stock, Study Materials and Paper Stock including Prospectus stock etc. are valued at Cost or Net Realizable Value, which is lower. Cost of Publications and that of Study Materials is determined on weighted average basis and cost of paper is determined on first-in-first-out basis.

10. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

(i) A provision is recognized:-

- (a) when there is present obligation as a result of past event;
- (b) it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and
- (c) A reliable estimate can be made of the amount of obligation.

(ii) No provision is recognized for:

- (a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute;

- (b) Any present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

Such obligations are disclosed as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in extremely rare circumstances where no reliable estimate can be made.

11. Foreign Currency Transactions:

Transactions in foreign currency are denominated at the exchange rate prevailing on the transaction date. Monetary items are reported by using the closing rate prevailing at the Balance Sheet date. Differences in the exchange rate arising on the settlement of monetary items initially recorded/reported are recognized as income /expense, as the case may be, in the Statement of Income and Expenditure, in the period in which it arises.

12. Employee Benefits:

(i) Short term benefit:

The short term employee benefit is recognized as expense when claimed during the period. Unclaimed amount is provided for.

- (ii) Post employment benefit such as P.F, Gratuity, Leave Encashment etc. are provided as applicable to Head Quarter, respective Regional Councils and Chapters.

13. Impairment of Assets:

At the Balance Sheet date impaired assets, if any are identified and necessary provision as required is made in the Books of Accounts.

14. Prior Period income/expenditure:

Prior period items which arise in the current period as a result of errors or omissions in the preparation of financial statements in one or more prior periods are separately disclosed in the Income & Expenditure Account.

15. GST unutilized balance write-off:

Balance of GST input credit as on 31.03.2025 lying unutilized is charged to Income & Expenditure Account.

B. Notes forming part of the Annual Accounts:

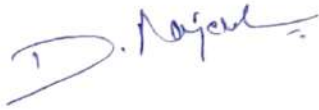
1) Closing balance of Cash-in-Hand as on 31st March, 2025 is Rs.16/- (Rupees Sixteen only)

2) Abstract of term Deposit with Banks as on 31st March, 2025 is as follows:

Abstract of Term Deposit with Banks				(Amount in Lakhs)		
Particulars	31.03.2025	31.03.2024	31.03.2023	31.03.2022	31.03.2021	31.03.2020
Karnataka Bank:						
No. of Deposits	11	12	9	7	7	10
Deposit Amount (Rs.)	566.60	648.68	602.80	503.28	437.07	635.80
Accrued Interest (Rs.)	21.15	37.16	15.36	14.15	10.55	20.66
Closing Balance (Rs.) - A	587.74	685.84	618.16	517.43	447.62	656.46
Vijaya Bank (Bank of Baroda):						
No. of Deposits	0	0	0	0	1	3
Deposit Amount (Rs.)	0	0	0	0	18.05	103.05
Accrued Interest (Rs.)	0	0	0	0	1.00	1.00
Closing Balance (Rs.) - B	-	-	-	-	19.05	104.05
State Bank of India:						
No. of Deposits	8	10	10	11	14	9
Deposit Amount (Rs.)	683.00	727.29	710.30	747.00	627.12	482.50
Accrued Interest (Rs.)	35.62	30.09	14.03	20.37	5.85	7.25
Closing Balance (Rs.) - C	718.62	757.38	724.33	767.37	632.97	489.75
Canara Bank:						
No. of Deposits	17	11	8	8	6	5
Deposit Amount (Rs.)	986.31	697.49	639.00	639.00	530.00	450.00
Accrued Interest (Rs.)	37.41	15.04	13.85	8.48	3.93	3.90
Closing Balance (Rs.) - D	1,023.72	712.53	652.85	647.48	533.93	453.90
No. of Deposits	36	33	27	26	28	27
Deposit Amount (Rs.)	2,235.91	2,073.46	1,952.10	1,889.28	1,612.24	1,671.35
Accrued Interest (Rs.)	94.17	82.29	43.24	43.00	21.34	32.81
Closing Balance (Rs.) - (A to D)	2,330.08	2,155.75	1,995.34	1,932.28	1,633.58	1,704.16

Note:

1. Balance Confirmation Certificates from Banks Accounts maintained by the Chapter as on 31st March 2025 have been received and verified.
2. Bank Reconciliation Statement as on 31st March, 2025 for all Banks Accounts of the Chapter have been prepared and verified by the Auditor.
3. Chapter Building is in the name of The Institute of cost Accountants of India (HQ). Hence, the value is not appearing in the Books Chapter.
4. Physical Verification Report of Stocks & reconciliation thereof as on 31st March 2025 has been done and checked by the Auditor.
5. Previous year figures have been re-grouped wherever necessary in line with the format of financial statements sent by the Head Quarters.



CMA Rajesh Devi Reddy
(Secretary)



CMA Santosh G Kalburgi
(Treasurer)



CMA (Dr) Abhijeet S Jain
(Chairman)

Place: Bengaluru

Date: 15.05.2025